

# CABLE TELEVISION FUND

## Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>	Unaudited Actual <u>2002-03</u>	Adopted Budget <u>2003-04</u>
<u>City Operations:</u>				
Revenues and Sources of Funds:				
Franchise Fees (3.0%)	\$ 383,865	384,000	319,146	300,000
Other Revenue	0	0	25,000	0
TCI Lease Payment (PEG Support)	73,000	73,000	73,000	73,000
Total	<u>456,865</u>	<u>457,000</u>	<u>417,146</u>	<u>373,000</u>
Expenditures and Uses of Funds:				
Expenditures	313,463	237,000	210,499	70,000
Transfer to General Fund	191,932	265,000	232,573	303,000
Total	<u>505,395</u>	<u>502,000</u>	<u>443,072</u>	<u>373,000</u>
Revenues and Sources Over (Under) Expenditures and Uses	(48,530)	(45,000)	(25,926)	0
City Operations-Beginning Balance, July 1	<u>626,278</u>	<u>577,748</u>	<u>577,748</u>	<u>551,822</u>
City Operations-Ending Balance, June 30	<u>577,748</u>	<u>532,748</u>	<u>551,822</u>	<u>551,822</u>
<u>Public Access:</u>				
Revenues and Sources of Funds:				
Franchise Fee (2.0%)	255,908	256,000	212,764	200,000
Interest Earnings	41,484	37,500	35,669	0
Total	<u>297,392</u>	<u>293,500</u>	<u>248,433</u>	<u>200,000</u>
Expenditures and Uses of Funds:				
Expenditures	299,066	293,500	248,433	750,000
Transfer to General Fund	0	0	0	200,000
Total	<u>299,066</u>	<u>293,500</u>	<u>248,433</u>	<u>950,000</u>
Revenues and Sources Over (Under) Expenditures and Uses	(1,674)	0	0	(750,000)
Public Access-Beginning Balance, July 1	<u>751,674</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>
Public Access-Ending Balance, June 30*	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>0</u>
City Operations/Public Access Balance	<u>\$ 1,327,748</u>	<u>1,282,748</u>	<u>1,301,822</u>	<u>551,822</u>

Ordinance No. 4.96, adopted on July 30, 1996 amended Chapter 37 of the Mountain View City Code relating to Cable Television franchise regulations in its entirety. It is anticipated that all expenditures incurred by the City will be recovered by franchise fee revenue.

Fees were previously separated and used for two purposes: 3.0% for City operations and the remaining 2.0% for public access programming. With the FY2003-04 adopted budget Council modified this to a maximum \$70,000 government access commitment to be paid to Mountain View Community Television (KMVT). The remainder will be transferred to the General Operating Fund.

\*The balance of \$750,000 was previously maintained for public access with interest earnings paid monthly to KMVT. With the FY 2003-04 adopted budget Council approved payment of these funds to KMVT.